



To: All BDUSD Employees  
From: Mark DiStefano  
RE: 403(b) Savings Plan

The following is a mandated official notice of your right as a public employee to voluntarily participate and make elective deductions from your salary to a 403(b) savings plan. A 403(b) is a tax deferred account that helps you save for retirement on a pre-tax basis. **Please note: this is the public sector's version of a 401(k) retirement savings account. You will only be able to access your savings, without penalty, when you retire or have a severe financial hardship that is defined through IRS regulation.**

You have a choice which company (vendor) you would like to open an account with. This is your account and your money, the District only assists you by offering information and the opportunity to use payroll deductions to fund your account. The BDUSD utilizes MidAmerica as our third party administrator to monitor and track legal compliance as well as Salary Reduction Agreements. Qualified 403(b) vendors are listed at the end of this memo.

#### Opportunity to Make Elective Deferrals to a 403(b) Plan.

This is to notify you that if you are an employee of **the Beaver Dam Unified School District** you are eligible to make an elective deferral from your salary to the 403(b) Plan (the "Plan") from the vendor of your choice, listed below. If the Plan permits after-tax Roth contributions, such elective deferrals may be designated as Roth contributions.

To make an elective contribution to the Plan, you must complete a Salary Reduction Agreement to the Plan's Third Party Administrator, MidAmerica Administrative & Retirement Solutions, Inc. You may make, change or stop such an election to contribute as often as you wish, and it will be effective as of the date indicated on the Salary Reduction Agreement or the next applicable payroll date after it is approved by MidAmerica.

Such elective contributions are subject to applicable Internal Revenue Code limits and the terms of the Plan. They may also be suspended for 6 months following a distribution to you from the Plan on account of hardship. For a copy of the Salary Reduction Agreement or a summary of the Plan, or if you have any other questions, please contact MidAmerica Administrative & Retirement Solutions, Inc. at (866) 873-4240 or visit their website at <https://www.midamerica.biz/forms/participants/> or contact Ryan Nehmer at Ext. 1117.

*This Notice is to provide general information regarding availability of the Plan. You should consult with your own financial, tax, or legal advisor as to whether you should contribute to the Plan. Should there be any difference between the information in this Notice and the Plan, the terms of the Plan will control. The information in this Notice is not intended or written to be*

*used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code or promoting, marketing or recommending to any transaction or matter addressed herein.*

**403(b) Providers to choose from:**

<p><b>American Century Services</b>  4500 Main Street Kansas  City, MO 64111  <a href="http://www.americancentury.com">www.americancentury.com</a>  800.345.2021</p>	<p><b>Horace Mann Life Insurance Company</b>  1 Horace Mann Plaza  Springfield, IL 62715  <a href="http://www.horacemann.com">www.horacemann.com</a>  866.999.1945</p>
<p><b>American Funds</b>  6455 Irvine Center Drive  Irvine, CA 92618  <a href="http://www.americanfunds.com">www.americanfunds.com</a>  800.421.0180</p>	<p><b>Met Life</b>  400 Atrium Drive  Somerset, NJ 08873  <a href="http://www.metlife.com">www.metlife.com</a>  800.638.8378</p>
<p><b>Ameriprise Financial Services</b>  1262 Ameriprise Financial Center  Minneapolis, MN 55474 <a href="http://www.ameriprise.com">www.ameriprise.com</a>  800.862.7919</p>	<p><b>Security Benefit Life</b>  One Security Benefit Place  Topeka, KS 66636  <a href="http://www.securitybenefit.com">www.securitybenefit.com</a>  800.888.2461</p>
<p><b>AXA Equitable Life Insurance Company</b>  500 Plaza Drive, 7th Floor Secaucus,  NJ 07094 <a href="http://www.axaonline.com">www.axaonline.com</a>  800.628.6673</p>	<p><b>Thrivent Financial for Lutherans</b>  4321 N Ballard Road  Appleton, WI 54919  <a href="http://www.thrivent.com">www.thrivent.com</a>  800.847.4836</p>
<p><b>Fidelity Investments</b>  PO Box 770002  Cincinnati, OH 45277  <a href="http://www.fidelity.com">www.fidelity.com</a>  800.835.5097</p>	<p><b>Vanguard</b>  455 Devon Park Drive  Wayne, PA 19087  <a href="http://www.vanguard.com">www.vanguard.com</a>  800.523.1188</p>
<p><b>Franklin Templeton</b>  3344 Quality Drive  Rancho Cordova, CA 95670  <a href="http://www.franklintempleton.com">www.franklintempleton.com</a>  800.632.2301</p>	<p><b>WEA Tax Sheltered Annuity Trust</b>  PO Box 7338  Madison, WI 53707  <a href="http://www.weabenefits.com">www.weabenefits.com</a>  800.279.4030</p>